

Middleton Electric Light Commission  
Meeting Minutes  
January 12, 2017

The following individuals were in attendance:

Frank Twiss, Chairman

Chuck Clinch

Tim Houten

Jim Kelley

Kevin Kiley

Mark T. Kelly, Manager

Michael Cloutier

Chairman Twiss called the meeting to order at 5:00 PM.

Before meeting was started the men from the line department came in to thank Mr. Kelly for all his support over the past eighteen years and to wish him well in his retirement.

***Approval of Agenda:***

**Motion:**

**Tim Houten motioned to approve the agenda as written. Jim Kelley seconded the motion. Motion carried 5-0.**

***Approval of Minutes:***

**Motion:**

**Tim Houten motioned to accept the minutes of November 17, 2016 as amended. Jim Kelley seconded the motion. Motion carried 5-0.**

**Tim Houten motioned to accept the minutes of December 8, 2016 as written. Jim Kelley seconded the motion. Motion carried 5-0.**

***Financial PPA:***

November did not turn around as expected showing a loss of \$49,536.32. We lost \$132,892.58 in interest income but December shows interest income as \$115,000.00. The investments have done quite well over the year. The biggest investment of \$6,797,565.77 ended up doing 2.84%, the Depreciation account 2.87%, the OPED account 4.23% and the E & E accounts 10.6% and 8.2%. We purchased 7,533,436 KWH in November, which was one of the lowest months of 2016, at a rate of \$0.110. Mr. Kelly has locked in more power for 2017 at a rate of \$0.037. Mr. Kelly suggested funding OPED \$250K now and also in August when we receive the \$1 mil from the nuclear plants bonds being paid off.

**Motion:**

**Tim Houten motioned to fund OPED \$250K now. Chuck Clinch seconded motion. Motion carried 5-0.**

***Danvers ROW:***

Mr. Bartha agreed to a 12 year payoff, \$2 mil total with \$500k upfront and the balance in equal installments over 11 years. Mr. Kelly will contact Deidre to draw up the contract so all aspects are included in the deal if the commissioners agree to this deal. The other question would be how we want the deed written up. Mr. Kelly feels that if MELD is paying for a majority of the deal the deed should be written so that MELD is the owner. We agreed to pay the \$500k so we need to find out how the Town intends to pay their share of the 11 yearly installments. As previously discussed we could deduct the Town's share from MELD's "in lieu of tax" payment to the Town.

**Motion:**

**Tim Houten motioned to accept the deal after terms have been negotiated by counsel. Jim Kelley seconded motion. Motion carried 5-0.**

**Residential Rate Sheets:**

Middleton's rates are good. In the 500 KWH range we are \$67.10 with 14 municipals below us. The 750 KWH sheet however is incorrect as we are \$98.29 not \$105.53 as shown. Mr. Kelly will contact MMWEC with the correction.

***Other:***

**LED Lighting:**

The only ones left are the colonial lights. We are currently looking at two manufacturers, Evluma and REMPHOS. Mr. Kelly had a meeting with Andy, Ryan and REMPHOS and the samples look good. Their fixture is about \$100 less expensive but Evluma has more technology. Ryan will probably go with REMPHOS for the replacement of the 150 watt fixtures and Evluma for the replacement of the 250 watt fixtures. A decision should be made soon.

**Manager's Position:**

Mr. Kelly drew up a Memorandum of Understanding as requested by Mr. Cloutier. Mr. Houten called to attention that the additional increase in salary after the six month review should be 2 ½%. Mr. Kelly will make the correction. The commissioners may stop by to sign the document at any time after January 15, 2017.

**Mr. Kelly's Sick Leave Buy Back:**

Mr. Kelly presented his payroll sheet indicating the amount of his sick leave buy back. This is a pensionable sheet that will go through the end of January. Mr. Kelly thought it would be prudent if the commissioners would sign the sheet to show their approval of the figures. The sheet was signed by all commissioners.

**Mr. Kelly's Last Meeting:**

Mr. Kelly said it was an honor to work with the commissioners and he thanks them for their support over the years. He wished Mr. Cloutier luck and knows he will do well. They have talked about the transition and feel all will work out.

Next meeting February 16, 2017.

**Motion:**

**Mr. Houten motioned to adjourn. Mr. Kelley seconded the motion.**

**Meeting Adjourned: 5:40PM**

**Respectfully submitted,**

**James Kelley  
Clerk**