

Middleton Electric Light Commission
Meeting Minutes
April 17, 2019

The following individuals were in attendance:

Frank Twiss, Chairman
Chuck Clinch
Tim Houten
Jim Kelley
Jim Carbone
Michael Cloutier, Manager

Chairman Twiss called the meeting to order at 5:05PM.

Approval of Agenda:

Motion:

Jim Kelley motioned to approve agenda as written. Tim Houten seconded motion.

Motion carried 5-0.

Approval of Minutes:

Motion:

Tim Houten motioned to approve the March 6, 2019 minutes as written. Jim Carbone seconded motion. Motion carried 5-0.

Financials:

Power supply shows ISO is down and the spot market is down. We sold a little bit more in January than in 2018. Price per KWH is down but overall sales are up. Financials are about the same as 2018. We are basically at \$0.10 per KWH and last year we were at \$0.13 per KWH. We will be adding a hydro project starting in March. We are expanding our clean energy portfolio. Cash position continues to be strong. Operating cash is back to where it was before we withdrew the \$2 mil for the rail trail. Investments started to improve in January and February. We made almost \$340K in interest for January. Net profit for January was \$385,902.27, \$47,142.82 in operational income and \$338,759.45 in interest income. Residential sales were up over \$76K due to the cold weather. Mr. Cloutier has not heard any feedback pertaining to the "In Lieu of Tax" payment to the Town.

Battery Storage:

Not good news, we are still working with the developer. Mr. Cloutier really felt we would be further along. The latest draft is still in need of improvement. Our attorney is doing a good job of protecting us. Mr. Cloutier is getting a proposal from another company out of Maine. All the risk for the batteries is on us for the current proposal but the new company proposal takes all

responsibility for the batteries. In turn, when we save money on our peak, we will have to pay them 75% to 80% of our savings.

Manager's Report:

Mr. Cloutier asked the Commissioners to sign the new 2019 pay scale for the MELD employees. This was agreed upon in 2018.

We bought a new fork truck. Toyota was the only one that responded to the ad at a cost of \$53,060.00. It should be delivered in July.

The new digger derrick has been delivered. Not in service yet as there was a problem with the leaf spring for the cab. Altec had taken part of the assembly apart in order to fit the unit on the back. When we drove it there was a bang, bang and the cab bottomed out on the frame. Freightliner has been out to see it and has ordered the part but it is backordered. Hopefully, when they put the part in, it should keep the cab off the frame. So, it will not be in service until it is repaired. The check is all set to go when the digger derrick is in service.

Mr. Cloutier will be presenting a background on the solar field for The Stream Team. It will be held at the Flint Library, Monday, June 24, 2019 from 7PM to 9PM.

The MEAM Bill H2863 has been filed by Tom Golden, Chairman of the Teleconference Utilities and Energy. Senator Anne Gobi is co-sponsor. There are no public hearings to date. MEAM just signed with a company called Analysis Group to write a white paper for MEAM. The paper will lay out all our cumulative portfolios for what we have now and the progress we have made towards the Global Warming Act of 2008. We are hoping to get H2863 passed. We are asking to get full credit for what we have already done. The paper will show we are doing our part without a mandate. We are currently developing talking points for all of MEAM to have in order to speak with a consistent voice towards the goal of getting H2863 passed. We are still expanding our clean energy portfolio with the following projects.

1. Nuclear and Solar: NextEra is building a solar farm and coupling it with nuclear to fill what is left over from the solar peaks. This would give us 1 MEG around the clock. The nuclear portion would increase about 3.9% of our current nuclear position. The solar portion would increase about 2% of our current solar position. We have about 8% solar now and about 42% nuclear now.
2. Offshore Wind: Our position would be about .86 megawatts. This represents an additional 3.4% of wind in our portfolio. This would begin in 2024.
3. Bio-Mass: We do not have any currently in our portfolio. This project would be in the western part of Massachusetts. ENE is recommending .84 megawatts for us. This will run around the clock and would represent 6.8% of our portfolio. It is green energy. We would have the right of first refusal to the CES recs. This should be up and running by 2021.

MEAM Roundtable is Thursday and Friday, May 16th and 17th. Tim Houten and Jim Kelley are attending. Frank Twiss will let Mr. Cloutier know.

NEPPA Conference is August 18th through the 21st at the Mount Washington Hotel.

Mapping is up and running. David uses it the most when changing meters.

Next meeting: May 15, 2019.

Mr. Houten made a motion to adjourn at 6:00. Mr. Kelley seconded the motion. Motion carried 5-0.

Respectfully submitted,

James Carbone
Clerk