

Middleton Electric Light Commission

Meeting Minutes

February 19, 2025

The following individuals were in attendance:

Frank Twiss, Chairman

Chuck Clinch

Jim Kelley

Tim Houten

Jim Carbone

Michael Cloutier, Manager

Chairman Twiss called the meeting to order at 5:05PM.

Approval of Agenda:

Motion:

Tim Houten motioned to approve the agenda as written. Jim Kelley seconded the motion. Motion carried 5-0.

Approval of the Minutes:

Motion:

Chuck Clinch motioned to approve the minutes of January 22, 2025, as written. Jim Kelley seconded the motion. Motion carried 4-0.

Financials:

Numbers are not final for 2024. We had a good year resulting in a positive net income. The investment income showed a positive YTD income but not in December. Power supply was not bad in December, but January and February were high. Mr. Cloutier does not expect this to carry through the year. We were on or under budget for 2024. We lost money with the investments in December. The power supply was very similar year over year, although we had a bad start

in January. We should be getting power from a solar field we invested in soon. GML is looking at buying two hydro plants. They have a positive net income each year according to Scott's analysis.

In Lieu Of Tax Payment:

The In Lieu of Tax formula is in the Commissioners packages. By following the formula, the in lieu of tax payment would be \$259,181.73.

Motion: Chuck Clinch made a motion to give the Town an in lieu of tax payment of \$260,000.00. Tim Houten seconded the motion. Motion carried 5-0.

Budget:

Mr. Cloutier did not budget a lot for interest income and budgeted \$800K more than 2024 for the purchased power. The capital budget includes \$1.6 mil for the generators for the Town Complex. The improvements at the MELD facility budgeted at just under \$2 mil. Our revenue should be about the same.

Manager's Report:

Since the last meeting two poles were hit that did not result in outages. There was a tree on the wires on North Liberty which also resulted in no outage. Also, a tree down on Mill Street did result in an outage.

Power costs are up due to the extreme cold. Open market costs were up, which resulted in an increase in the January and February cost of power.

The MELD building project is moving along. We viewed samples of floor materials and tiles. The project is scheduled to go out to bid in April. Construction should be started in August with a completion date at the end of year.

MEAM Conference will be held in September instead of May this year.

On Friday, February 21st, there will be pizza and cake at MELD to honor Foreman Chuck Clinch's retirement. A formal celebration will be held at Supino's at a later date.

Next meeting: March 19, 2025

Tim Houten motioned to adjourn the meeting at 5:41PM. Jim Kelley seconded.
Motion carried 5-0.

Respectfully submitted,

James Carbone
Clerk